

Funding implications if HS2 was classified as comparable in the Barnett formula (£ million)

	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	2025-26	Cumulative total
Capital											
1 DfT baseline	6,050	6,050	6,050	6,050	6,050	18,068	18,764	18,764	18,764	19,949	
2 DfT settlement	6,256	7,639	8,941	11,419	12,406	18,764	20,522	20,943	21,522	21,784	
3 Changes to baseline (2-1)	206	1,589	2,891	5,369	6,356	696	1,758	2,179	2,758	1,835	
4 Population % (including 5% needs factor where relevant)	5.69%	5.69%	5.69%	5.69%	5.69%	5.88%	5.89%	5.89%	5.89%	5.76%	
5 Department for Transport comparability factor	80.9%	80.9%	80.9%	80.9%	80.9%	36.6%	36.6%	36.6%	36.6%	33.5%	
6 Department for Transport comparability factor if HS2 100% comparable	88.7%	88.7%	88.7%	88.7%	88.7%	53.7%	53.7%	53.7%	53.7%	52.3%	
7 Difference in comparability if HS2 100% comparable (6-5)	7.80%	7.80%	7.80%	7.80%	7.80%	17.13%	17.13%	17.13%	17.13%	18.80%	
Difference to funding if HS2 comparable (3*4*7)											
Spending Review 2015	1	7	13	24	28	28	28	28	28	28	
Spending Review 2020						7	7	7	7	7	
Spending Review 2021							18	22	28	28	
Spending Review 2024 phase 1										20	
Capital Total	1	7	13	24	28	35	53	57	63	83	364
Resource											
1 DfT baseline	2,608	2,608	2,608	2,608	2,602	4,155	4,418	4,418	4,418	8,286	
2 DfT settlement	2,022	2,064	2,161	1,765	3,145	4,719	4,739	4,703	3,936	8,194	
3 Changes to baseline (2-1)	-586	-544	-447	-843	543	564	321	285	-482	-92	
4 Population % (including 5% needs factor where relevant)	5.69%	5.69%	5.69%	5.69%	5.89%	5.88%	5.89%	5.89%	5.89%	5.76%	
5 Department for Transport comparability factor	80.9%	80.9%	80.9%	80.9%	80.9%	36.6%	36.6%	36.6%	36.6%	33.5%	
6 Department for Transport comparability factor if HS2 100% comparable	88.7%	88.7%	88.7%	88.7%	88.7%	53.7%	53.7%	53.7%	53.7%	52.3%	
7 Difference in comparability if HS2 100% comparable (6-5)	7.80%	7.80%	7.80%	7.80%	7.80%	17.13%	17.13%	17.13%	17.13%	18.80%	
Difference to funding if HS2 comparable (3*4*7)											
Spending Review 2015	-3	-2	-2	-4	-4	-4	-4	-4	-4	-4	
Spending Review 2019					2	2	2	2	2	2	
Spending Review 2020						6	6	6	6	6	
Spending Review 2021							3	3	-5	-5	
Spending Review 2024 phase 1										-1	
Resource Total	-3	-2	-2	-4	-1	4	8	7	0	-1	6
Consequentials from in-year changes if HS2 comparable				15	-5			52			61
Grand total	-2	5	11	35	22	40	61	116	63	81	431